

Balance Sheet Comparative - Combined

Esplanade at Sommers Bend Community Association

End Date: 09/30/2024

		Current Balance at 9/30/2024	Prior Month Balance at 08/31/2024	Change
Assets				
CASH - OPERATING				
01-1003-00	Sunwest - Operating - 1647	\$ 180,138.83	\$ 172,095.73	\$ 8,043.10
01-1015-00	Sunwest - Debit Card - 6010	414.53	4,426.24	(4,011.71)
01-1095-00	Due (To)/From Reserves	(2,343.24)	-	(2,343.24)
Total CASH - OPERATING:		\$ 178,210.12	\$ 176,521.97	\$ 1,688.15
CASH - RESERVE				
02-1100-00	Sunwest - Reserve - 2295	\$ 119,305.34	\$ 119,255.86	\$ 49.48
02-1110-00	Comerica Bank	14,509.17	92,414.26	(77,905.09)
02-1127-00	Comerica - Veritex Cmnty BK CD - 11/14/24	10,006.00	10,006.00	-
02-1128-00	Comerica - Centier Bank CD - 2/13/25	10,006.00	10,006.00	-
02-1129-00	Comerica - Wells Fargo CD - 5/14/25	20,006.00	20,006.00	-
02-1130-00	Comerica - Southstate Bk CD - 3/12/25	50,006.00	-	50,006.00
02-1131-00	Comerica - Simmons Bk CD - 3/27/25	40,006.00	-	40,006.00
02-1195-00	Due (To)/From Operating	2,343.24	-	2,343.24
Total CASH - RESERVE:		\$ 266,187.75	\$ 251,688.12	\$ 14,499.63
ACCOUNTS RECEIVABLE				
12-1280-00	Accounts Receivable-Homeowner	\$ 4,157.94	\$ 2,171.10	\$ 1,986.84
12-1282-00	Accounts Receivable - Other	941.59	941.59	-
12-1285-00	Due From Seabreeze	-	9.85	(9.85)
Total ACCOUNTS RECEIVABLE:		\$ 5,099.53	\$ 3,122.54	\$ 1,976.99
OTHER ASSETS				
13-1400-00	Utility Deposits	\$ 5,400.00	\$ 5,400.00	\$ -
13-1690-00	Clearing Account	35.85	(891.45)	927.30
Total OTHER ASSETS:		\$ 5,435.85	\$ 4,508.55	\$ 927.30
Total Assets:		\$ 454,933.25	\$ 435,841.18	\$ 19,092.07
Liabilities & Equity				
ACCOUNTS PAYABLE				
20-2001-00	Prepaid Dues	\$ 11,267.56	\$ 16,379.28	\$ (5,111.72)
20-2022-00	Clubhouse Rental Deposits	1,000.00	1,000.00	-
Total ACCOUNTS PAYABLE:		\$ 12,267.56	\$ 17,379.28	\$ (5,111.72)
RESERVES				
40-4000-00	Reserves - General	\$ 288,732.26	\$ 277,813.64	\$ 10,918.62
40-4000-01	Reserves - AQ Private Street Cost Center	31,656.69	28,139.28	3,517.41
40-4055-00	Landscape Replacement	(41,088.85)	(41,088.85)	-
40-4057-00	Tree Trimming	(4,792.00)	(4,792.00)	-
40-4071-01	Gates - Cost Center	9,680.00	9,680.00	-
40-4080-00	Pool/Spa	(19,150.15)	(19,150.15)	-
40-4495-00	Interest	1,149.80	1,086.20	63.60
Total RESERVES:		\$ 266,187.75	\$ 251,688.12	\$ 14,499.63
EQUITY				
49-4998-00	Prior Year Equity	\$ 112,488.30	\$ 112,488.30	\$ -
Total EQUITY:		\$ 112,488.30	\$ 112,488.30	\$ -

Balance Sheet Comparative - Combined

Esplanade at Sommers Bend Community Association

End Date: 09/30/2024

	Current Balance at 9/30/2024	Prior Month Balance at 08/31/2024	Change
Net Income / (Loss)	\$ 63,989.64	\$ 54,285.48	\$ 9,704.16
Total Liabilities & Equity:	\$ 454,933.25	\$ 435,841.18	\$ 19,092.07

Reserve Schedule

Esplanade at Sommers Bend Community Association

From 09/01/2024 to 09/30/2024

Description	Current Additions	Current Expenses	Prior Year Balance	YTD Additions	YTD Expenses	Current Balance
Reserves - General	\$10,918.62	\$0.00	\$209,210.60	\$79,521.66	\$0.00	\$288,732.26
Reserves - AQ Private Street Cost Center	\$3,517.41	\$0.00	\$0.00	\$31,656.69	\$0.00	\$31,656.69
Landscape Replacement	\$0.00	\$0.00	(\$41,088.85)	\$0.00	\$0.00	(\$41,088.85)
Tree Trimming	\$0.00	\$0.00	(\$4,792.00)	\$0.00	\$0.00	(\$4,792.00)
Gates - Cost Center	\$0.00	\$0.00	\$0.00	\$9,680.00	\$0.00	\$9,680.00
Pool/Spa	\$0.00	\$0.00	\$0.00	\$5,000.00	\$24,150.15	(\$19,150.15)
Interest	\$63.60	\$0.00	\$384.12	\$765.68	\$0.00	\$1,149.80
Esplanade at Sommers Bend Community Association	14,499.63	0.00	\$163,713.87	\$126,624.03	\$24,150.15	266,187.75

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 09/01/2024 to 09/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Master							
OPERATING INCOME							
INCOME							
5010 Regular Assessments	\$55,590.10	\$54,908.00	\$682.10	\$492,314.05	\$492,314.05	\$0.00	\$657,038.05
5011 Developer Assessments	\$0.00	\$0.00	\$0.00	\$1,857.95	\$1,857.95	\$0.00	\$1,857.95
5023 Bank Return Check/NSF Fees	\$25.00	\$0.00	\$25.00	\$50.00	\$0.00	\$50.00	\$0.00
5031 Interest Income-Reserve	\$63.60	\$0.00	\$63.60	\$765.68	\$0.00	\$765.68	\$0.00
5043 Lien Recording Fees/Postage	\$620.00	\$0.00	\$620.00	\$620.00	\$0.00	\$620.00	\$0.00
5051 Clubhouse Rental Fees	\$0.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$1,350.00	\$0.00
5052 Admin/Collection Fees	\$100.00	\$0.00	\$100.00	\$700.00	\$0.00	\$700.00	\$0.00
5060 Fobs/Mobile Credentials	\$450.00	\$0.00	\$450.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00
5110 Fines/Violations	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00	\$0.00
TOTAL INCOME	\$56,848.70	\$54,908.00	\$1,940.70	\$499,457.68	\$494,172.00	\$5,285.68	\$658,896.00
TOTAL OPERATING INCOME	\$56,848.70	\$54,908.00	\$1,940.70	\$499,457.68	\$494,172.00	\$5,285.68	\$658,896.00
OPERATING EXPENSE							
ADMINISTRATION							
6010 Audit/Tax Preparation	\$0.00	\$323.75	\$323.75	\$980.00	\$2,913.75	\$1,933.75	\$3,885.00
6015 Reserve Study	\$0.00	\$125.00	\$125.00	\$1,750.00	\$1,125.00	(\$625.00)	\$1,500.00
6035 Office & Postage	\$3,337.25	\$1,036.00	(\$2,301.25)	\$7,887.16	\$9,324.00	\$1,436.84	\$12,432.00
6040 Management Services	\$1,775.00	\$2,590.00	\$815.00	\$19,000.00	\$23,310.00	\$4,310.00	\$31,080.00
6041 Management-Additional	\$0.00	\$0.00	\$0.00	\$62.51	\$0.00	(\$62.51)	\$0.00
6043 On-Site Staff/Payroll	\$11,920.75	\$11,812.50	(\$108.25)	\$92,606.84	\$106,312.50	\$13,705.66	\$141,750.00
6050 Permits/Fees/Licenses	\$884.00	\$0.00	(\$884.00)	\$884.00	\$0.00	(\$884.00)	\$0.00
6053 Collection Fees/DQ Letters	\$0.00	\$0.00	\$0.00	\$725.00	\$0.00	(\$725.00)	\$0.00
6055 Legal	\$325.00	\$1,079.17	\$754.17	\$5,362.50	\$9,712.53	\$4,350.03	\$12,950.04
6061 Board Meeting Expenses	\$59.39	\$0.00	(\$59.39)	\$59.39	\$0.00	(\$59.39)	\$0.00
6073 Voting Services	\$0.00	\$0.00	\$0.00	\$195.00	\$0.00	(\$195.00)	\$0.00
6074 Social Events	\$929.39	\$1,295.00	\$365.61	\$7,182.69	\$11,655.00	\$4,472.31	\$15,540.00
TOTAL ADMINISTRATION	\$19,230.78	\$18,261.42	(\$969.36)	\$136,695.09	\$164,352.78	\$27,657.69	\$219,137.04

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 09/01/2024 to 09/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RECREATION FACILITY							
6100 Rec-Fees & Licenses	\$0.00	\$33.33	\$33.33	\$1,447.72	\$299.97	(\$1,147.75)	\$399.96
6110 Rec-Coffee Cart	\$183.01	\$0.00	(\$183.01)	\$1,933.48	\$0.00	(\$1,933.48)	\$0.00
6120 Rec-Landscape Contract	\$0.00	\$1,560.42	\$1,560.42	\$15,937.28	\$14,043.78	(\$1,893.50)	\$18,725.04
6125 Rec-Landscape Extras	\$1,100.00	\$112.25	(\$987.75)	\$1,100.00	\$1,010.25	(\$89.75)	\$1,347.00
6130 Rec-Irrigation Repairs	\$0.00	\$112.25	\$112.25	\$0.00	\$1,010.25	\$1,010.25	\$1,347.00
6135 Rec-Tree Maintenance	\$0.00	\$156.25	\$156.25	\$305.11	\$1,406.25	\$1,101.14	\$1,875.00
6140 Rec-Palm Tree Maintenance	\$0.00	\$93.75	\$93.75	\$0.00	\$843.75	\$843.75	\$1,125.00
6145 Rec-Organic Garden	\$51.99	\$200.00	\$148.01	\$1,033.41	\$1,800.00	\$766.59	\$2,400.00
6150 Rec-Backflow Device Test/Repair	\$0.00	\$8.33	\$8.33	(\$992.00)	\$74.97	\$1,066.97	\$99.96
6175 Rec-Janitorial Contact	\$2,693.26	\$1,750.00	(\$943.26)	\$25,363.01	\$15,750.00	(\$9,613.01)	\$21,000.00
6180 Rec-Janitorial Supplies	\$0.00	\$525.00	\$525.00	\$352.00	\$4,725.00	\$4,373.00	\$6,300.00
6200 Rec-Common Area Maint	\$0.00	\$150.00	\$150.00	\$4,079.89	\$1,350.00	(\$2,729.89)	\$1,800.00
6220 Rec-Pool/Spa Contract	\$2,035.00	\$1,740.00	(\$295.00)	\$17,675.00	\$15,660.00	(\$2,015.00)	\$20,880.00
6225 Rec Pool/Spa Supplies	\$43.47	\$348.00	\$304.53	\$1,774.81	\$3,132.00	\$1,357.19	\$4,176.00
6230 Rec-Fitness Classes	\$0.00	\$3,584.00	\$3,584.00	\$0.00	\$32,256.00	\$32,256.00	\$43,008.00
6250 Rec-Pest Control Contract	\$0.00	\$75.00	\$75.00	\$750.00	\$675.00	(\$75.00)	\$900.00
6260 Rec-Lighting Maintenance Contract	\$1,465.72	\$271.37	(\$1,194.35)	\$7,268.55	\$2,442.33	(\$4,826.22)	\$3,256.44
6270 Rec-Street Sweeping Contract	\$0.00	\$50.00	\$50.00	\$0.00	\$450.00	\$450.00	\$600.00
6290 Rec-Gym Maintenance Contract	\$0.00	\$500.00	\$500.00	\$472.00	\$4,500.00	\$4,028.00	\$6,000.00
6300 Rec-Key Fobs/Mobile Credentials	\$0.00	\$75.00	\$75.00	\$206.25	\$675.00	\$468.75	\$900.00
6305 Rec-Annual Fire Extinguisher	\$0.00	\$2.50	\$2.50	\$278.50	\$22.50	(\$256.00)	\$30.00
6310 Rec-Annual Sprinkler Inspection	\$0.00	\$10.42	\$10.42	\$0.00	\$93.78	\$93.78	\$125.04
6315 Rec-Fire Alarm Inspection	\$0.00	\$15.00	\$15.00	(\$695.25)	\$135.00	\$830.25	\$180.00
6350 Rec-Sewer/Water	\$0.00	\$828.17	\$828.17	\$0.00	\$7,453.53	\$7,453.53	\$9,938.04
6355 Rec-Electric	\$0.00	\$3,731.67	\$3,731.67	\$0.00	\$33,585.03	\$33,585.03	\$44,780.04
6360 Rec-Gas	\$0.00	\$3,836.33	\$3,836.33	\$27,745.96	\$34,526.97	\$6,781.01	\$46,035.96
6365 Rec-Telephone	\$0.00	\$80.00	\$80.00	\$0.00	\$720.00	\$720.00	\$960.00
6370 Rec-Refuse	\$0.00	\$300.00	\$300.00	\$0.00	\$2,700.00	\$2,700.00	\$3,600.00
6380 Rec-Insurance	\$0.00	\$354.17	\$354.17	\$0.00	\$3,187.53	\$3,187.53	\$4,250.04

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 09/01/2024 to 09/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6390 Fire Pit	\$0.00	\$0.00	\$0.00	\$650.00	\$0.00	(\$650.00)	\$0.00
TOTAL RECREATION FACILITY	\$7,572.45	\$20,503.21	\$12,930.76	\$106,685.72	\$184,528.89	\$77,843.17	\$246,038.52
LANDSCAPE							
6405 Landscape Contract	\$0.00	\$2,314.05	\$2,314.05	\$22,954.72	\$20,826.45	(\$2,128.27)	\$27,768.60
6415 Landscape Extras	\$2,030.00	\$170.91	(\$1,859.09)	\$15,967.00	\$1,538.19	(\$14,428.81)	\$2,050.92
6420 Irrigation Repairs	\$1,323.56	\$170.91	(\$1,152.65)	\$6,312.81	\$1,538.19	(\$4,774.62)	\$2,050.92
6425 Tree Maintenance	\$150.00	\$539.58	\$389.58	\$1,470.00	\$4,856.22	\$3,386.22	\$6,474.96
TOTAL LANDSCAPE	\$3,503.56	\$3,195.45	(\$308.11)	\$46,704.53	\$28,759.05	(\$17,945.48)	\$38,345.40
COMMON AREA MAINTENANCE							
6510 Building Maintenance	\$0.00	\$0.00	\$0.00	\$477.33	\$0.00	(\$477.33)	\$0.00
6511 Building Alarm Monitoring	\$44.95	\$0.00	(\$44.95)	\$179.80	\$0.00	(\$179.80)	\$0.00
6512 Fire Alarm Monitoring	\$64.95	\$0.00	(\$64.95)	\$414.65	\$0.00	(\$414.65)	\$0.00
6540 Backflow Device Test/Repair	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.04
6555 Pest Control Contract	\$415.00	\$259.00	(\$156.00)	\$5,560.00	\$2,331.00	(\$3,229.00)	\$3,108.00
6571 Pool/Spa Repairs	\$0.00	\$8.33	\$8.33	\$0.00	\$74.97	\$74.97	\$99.96
6585 Holiday Lighting	\$0.00	\$0.00	\$0.00	\$1,600.00	\$0.00	(\$1,600.00)	\$0.00
6590 Minor Repairs	\$3,402.53	\$259.00	(\$3,143.53)	\$3,912.53	\$2,331.00	(\$1,581.53)	\$3,108.00
6595 WQMP Maintenance	\$0.00	\$208.33	\$208.33	\$0.00	\$1,874.97	\$1,874.97	\$2,499.96
6600 Recreation Facility	\$86.98	\$0.00	(\$86.98)	\$9,153.72	\$0.00	(\$9,153.72)	\$0.00
TOTAL COMMON AREA MAINTENANCE	\$4,014.41	\$751.33	(\$3,263.08)	\$21,298.03	\$6,761.97	(\$14,536.06)	\$9,015.96
UTILITIES							
6700 Water & Sewer	\$2,941.07	\$1,075.56	(\$1,865.51)	\$12,807.07	\$9,680.04	(\$3,127.03)	\$12,906.72
6705 Electricity	\$2,467.29	\$58.14	(\$2,409.15)	\$22,432.58	\$523.26	(\$21,909.32)	\$697.68
6710 Gas	\$0.00	\$0.00	\$0.00	\$6,833.91	\$0.00	(\$6,833.91)	\$0.00
6715 Propane	\$0.00	\$0.00	\$0.00	\$218.61	\$0.00	(\$218.61)	\$0.00
6720 Telephone	\$363.68	\$0.00	(\$363.68)	\$3,260.07	\$0.00	(\$3,260.07)	\$0.00
6725 Trash Removal	\$294.89	\$0.00	(\$294.89)	\$2,623.65	\$0.00	(\$2,623.65)	\$0.00
TOTAL UTILITIES	\$6,066.93	\$1,133.70	(\$4,933.23)	\$48,175.89	\$10,203.30	(\$37,972.59)	\$13,604.40

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 09/01/2024 to 09/30/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INSURANCE							
6800 Insurance	\$0.00	\$572.83	\$572.83	\$15,600.00	\$5,155.47	(\$10,444.53)	\$6,873.96
TOTAL INSURANCE	\$0.00	\$572.83	\$572.83	\$15,600.00	\$5,155.47	(\$10,444.53)	\$6,873.96
TAXES							
6960 State Taxes/Fees	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.04
TOTAL TAXES	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.04
OPERATING CONTINGENCY							
8900 Operating Contingency	\$0.00	\$1,638.06	\$1,638.06	\$10,776.52	\$14,742.54	\$3,966.02	\$19,656.72
TOTAL OPERATING CONTINGENCY	\$0.00	\$1,638.06	\$1,638.06	\$10,776.52	\$14,742.54	\$3,966.02	\$19,656.72
RESERVE ALLOCATION							
9000 Reserves - General	\$10,918.62	\$8,835.74	(\$2,082.88)	\$79,521.66	\$79,521.66	\$0.00	\$106,028.88
9495 Interest	\$63.60	\$0.00	(\$63.60)	\$765.68	\$0.00	(\$765.68)	\$0.00
TOTAL RESERVE ALLOCATION	\$10,982.22	\$8,835.74	(\$2,146.48)	\$80,287.34	\$79,521.66	(\$765.68)	\$106,028.88
TOTAL OPERATING EXPENSE	\$51,370.35	\$54,908.41	\$3,538.06	\$466,223.12	\$494,175.69	\$27,952.57	\$658,900.92
Net Income:	\$5,478.35	(\$0.41)	\$5,478.76	\$33,234.56	(\$3.69)	\$33,238.25	(\$4.92)

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 09/01/2024 to 09/30/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
AQ Cost Center							
OPERATING INCOME							
INCOME							
5010 AQ Private Street/ Gate Cost Center	\$8,230.20	\$7,735.65	\$494.55	\$69,620.85	\$69,620.85	\$0.00	\$92,827.80
5022 Developer Contribution	\$0.00	\$0.00	\$0.00	\$9,680.00	\$0.00	\$9,680.00	\$0.00
TOTAL INCOME	\$8,230.20	\$7,735.65	\$494.55	\$79,300.85	\$69,620.85	\$9,680.00	\$92,827.80
TOTAL OPERATING INCOME	\$8,230.20	\$7,735.65	\$494.55	\$79,300.85	\$69,620.85	\$9,680.00	\$92,827.80
OPERATING EXPENSE							
ADMINISTRATION							
6035 Office & Postage	\$0.00	\$221.00	\$221.00	\$0.00	\$1,989.00	\$1,989.00	\$2,652.00
6040 Management Services	\$0.00	\$500.00	\$500.00	\$2,800.00	\$4,500.00	\$1,700.00	\$6,000.00
TOTAL ADMINISTRATION	\$0.00	\$721.00	\$721.00	\$2,800.00	\$6,489.00	\$3,689.00	\$8,652.00
COMMON AREA MAINTENANCE							
6500 Gate Maintenance	\$0.00	\$720.00	\$720.00	\$2,972.10	\$6,480.00	\$3,507.90	\$8,640.00
6505 Access Control Monitoring Contract	\$397.00	\$221.00	(\$176.00)	\$397.00	\$1,989.00	\$1,592.00	\$2,652.00
6520 Street Sweeping Contract	\$0.00	\$475.82	\$475.82	\$0.00	\$4,282.38	\$4,282.38	\$5,709.84
6590 Minor Repairs	\$0.00	\$110.50	\$110.50	\$0.00	\$994.50	\$994.50	\$1,326.00
TOTAL COMMON AREA MAINTENANCE	\$397.00	\$1,527.32	\$1,130.32	\$3,369.10	\$13,745.88	\$10,376.78	\$18,327.84
UTILITIES							
6705 Electricity	\$89.98	\$1,356.00	\$1,266.02	\$89.98	\$12,204.00	\$12,114.02	\$16,272.00
6720 Telephone	\$0.00	\$90.00	\$90.00	\$0.00	\$810.00	\$810.00	\$1,080.00
TOTAL UTILITIES	\$89.98	\$1,446.00	\$1,356.02	\$89.98	\$13,014.00	\$12,924.02	\$17,352.00
INSURANCE							
6800 Insurance	\$0.00	\$79.17	\$79.17	\$950.00	\$712.53	(\$237.47)	\$950.04
TOTAL INSURANCE	\$0.00	\$79.17	\$79.17	\$950.00	\$712.53	(\$237.47)	\$950.04
OPERATING CONTINGENCY							
8900 Operating Contingency	\$0.00	\$444.74	\$444.74	\$0.00	\$4,002.66	\$4,002.66	\$5,336.88
TOTAL OPERATING CONTINGENCY	\$0.00	\$444.74	\$444.74	\$0.00	\$4,002.66	\$4,002.66	\$5,336.88

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 09/01/2024 to 09/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE ALLOCATION							
9000 Reserves - General	\$3,517.41	\$3,517.41	\$0.00	\$31,656.69	\$31,656.69	\$0.00	\$42,208.92
9071 Gates - Cost Center	\$0.00	\$0.00	\$0.00	\$9,680.00	\$0.00	(\$9,680.00)	\$0.00
TOTAL RESERVE ALLOCATION	\$3,517.41	\$3,517.41	\$0.00	\$41,336.69	\$31,656.69	(\$9,680.00)	\$42,208.92
TOTAL OPERATING EXPENSE	\$4,004.39	\$7,735.64	\$3,731.25	\$48,545.77	\$69,620.76	\$21,074.99	\$92,827.68
Net Income:	\$4,225.81	\$0.01	\$4,225.80	\$30,755.08	\$0.09	\$30,754.99	\$0.12