

Balance Sheet Comparative - Combined

Esplanade at Sommers Bend Community Association

End Date: 06/30/2024

		Current Balance at 6/30/2024	Prior Month Balance at 05/31/2024	Change
Assets				
CASH - OPERATING				
01-1003-00	Sunwest - Operating - 1647	\$ 167,664.46	\$ 164,207.53	\$ 3,456.93
01-1015-00	Sunwest - Debit Card - 6010	7,776.28	4,452.20	3,324.08
Total CASH - OPERATING:		\$ 175,440.74	\$ 168,659.73	\$ 6,781.01
CASH - RESERVE				
02-1100-00	Sunwest - Reserve - 2295	\$ 142,150.84	\$ 142,091.04	\$ 59.80
02-1110-00	Comerica Bank	48,380.69	36,276.60	12,104.09
02-1126-00	Comerica - Western Alliance CD - 8/16/24	10,006.00	10,006.00	-
02-1127-00	Comerica - Veritex Cmnty BK CD - 11/14/24	10,006.00	10,006.00	-
02-1128-00	Comerica - Centier Bank CD - 2/13/25	10,006.00	10,006.00	-
02-1129-00	Comerica - Wells Fargo CD - 5/14/25	20,006.00	20,006.00	-
Total CASH - RESERVE:		\$ 240,555.53	\$ 228,391.64	\$ 12,163.89
ACCOUNTS RECEIVABLE				
12-1280-00	Accounts Receivable-Homeowner	\$ 769.47	\$ 655.47	\$ 114.00
12-1282-00	Accounts Receivable - Other	941.59	941.59	-
Total ACCOUNTS RECEIVABLE:		\$ 1,711.06	\$ 1,597.06	\$ 114.00
OTHER ASSETS				
13-1400-00	Utility Deposits	\$ 5,400.00	\$ 5,400.00	\$ -
13-1690-00	Clearing Account	(576.75)	(419.40)	(157.35)
Total OTHER ASSETS:		\$ 4,823.25	\$ 4,980.60	\$ (157.35)
Total Assets:		\$ 422,530.58	\$ 403,629.03	\$ 18,901.55
Liabilities & Equity				
ACCOUNTS PAYABLE				
20-2001-00	Prepaid Dues	\$ 18,349.29	\$ 21,343.39	\$ (2,994.10)
20-2022-00	Clubhouse Rental Deposits	1,950.00	1,500.00	450.00
Total ACCOUNTS PAYABLE:		\$ 20,299.29	\$ 22,843.39	\$ (2,544.10)
RESERVES				
40-4000-00	Reserves - General	\$ 260,662.88	\$ 252,087.50	\$ 8,575.38
40-4000-01	Reserves - AQ Private Street Cost Center	21,104.46	17,587.05	3,517.41
40-4055-00	Landscape Replacement	(41,088.85)	(41,088.85)	-
40-4057-00	Tree Trimming	(4,792.00)	(4,792.00)	-
40-4080-00	Pool/Spa	3,849.85	3,849.85	-
40-4495-00	Interest	819.19	748.09	71.10
Total RESERVES:		\$ 240,555.53	\$ 228,391.64	\$ 12,163.89
EQUITY				
49-4998-00	Prior Year Equity	\$ 112,488.30	\$ 112,488.30	\$ -
Total EQUITY:		\$ 112,488.30	\$ 112,488.30	\$ -
Net Income / (Loss)		\$ 49,187.46	\$ 39,905.70	\$ 9,281.76
Total Liabilities & Equity:		\$ 422,530.58	\$ 403,629.03	\$ 18,901.55

Reserve Schedule

Esplanade at Sommers Bend Community Association

From 06/01/2024 to 06/30/2024

Description	Current Additions	Current Expenses	Prior Year Balance	YTD Additions	YTD Expenses	Current Balance
Reserves - General	\$8,575.38	\$0.00	\$209,210.60	\$51,452.28	\$0.00	\$260,662.88
Reserves - AQ Private Street Cost Center	\$3,517.41	\$0.00	\$0.00	\$21,104.46	\$0.00	\$21,104.46
Landscape Replacement	\$0.00	\$0.00	(\$41,088.85)	\$0.00	\$0.00	(\$41,088.85)
Tree Trimming	\$0.00	\$0.00	(\$4,792.00)	\$0.00	\$0.00	(\$4,792.00)
Pool/Spa	\$0.00	\$0.00	\$0.00	\$5,000.00	\$1,150.15	\$3,849.85
Interest	\$71.10	\$0.00	\$384.12	\$435.07	\$0.00	\$819.19
Esplanade at Sommers Bend Community Association	12,163.89	0.00	\$163,713.87	\$77,991.81	\$1,150.15	240,555.53

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Master							
OPERATING INCOME							
INCOME							
5010 Regular Assessments	\$54,820.65	\$54,820.65	\$0.00	\$327,082.65	\$326,924.65	\$158.00	\$655,848.55
5011 Developer Assessments	\$0.00	\$0.00	\$0.00	\$1,857.95	\$1,857.95	\$0.00	\$1,857.95
5023 Bank Return Check/NSF Fees	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
5031 Interest Income-Reserve	\$71.10	\$0.00	\$71.10	\$435.07	\$0.00	\$435.07	\$0.00
5051 Clubhouse Rental Fees	\$600.00	\$0.00	\$600.00	\$1,350.00	\$0.00	\$1,350.00	\$0.00
5052 Admin/Collection Fees	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	\$0.00
5060 Gate/Pool Keys/Remotes	\$100.00	\$0.00	\$100.00	\$150.00	\$0.00	\$150.00	\$0.00
5110 Fines/Violations	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00	\$0.00
TOTAL INCOME	\$55,591.75	\$54,820.65	\$771.10	\$331,500.67	\$328,782.60	\$2,718.07	\$657,706.50
TOTAL OPERATING INCOME	\$55,591.75	\$54,820.65	\$771.10	\$331,500.67	\$328,782.60	\$2,718.07	\$657,706.50
OPERATING EXPENSE							
ADMINISTRATION							
6010 Audit/Tax Preparation	\$0.00	\$312.50	\$312.50	\$980.00	\$1,875.00	\$895.00	\$3,750.00
6015 Reserve Study	\$0.00	\$125.00	\$125.00	\$1,750.00	\$750.00	(\$1,000.00)	\$1,500.00
6035 Office & Postage	\$354.49	\$1,000.00	\$645.51	\$1,554.68	\$6,000.00	\$4,445.32	\$12,000.00
6040 Management Services	\$2,590.00	\$2,500.00	(\$90.00)	\$15,540.00	\$15,000.00	(\$540.00)	\$30,000.00
6043 On-Site Staff/Payroll	\$7,033.60	\$11,812.50	\$4,778.90	\$50,198.53	\$70,875.00	\$20,676.47	\$141,750.00
6053 Collection Fees/DQ Letters	\$0.00	\$0.00	\$0.00	\$525.00	\$0.00	(\$525.00)	\$0.00
6055 Attorney/Legal Fees	\$780.00	\$1,041.67	\$261.67	\$4,810.00	\$6,250.02	\$1,440.02	\$12,500.04
6073 Voting Services	\$0.00	\$0.00	\$0.00	\$195.00	\$0.00	(\$195.00)	\$0.00
6074 Social Events	(\$708.00)	\$1,250.00	\$1,958.00	\$4,651.83	\$7,500.00	\$2,848.17	\$15,000.00
TOTAL ADMINISTRATION	\$10,050.09	\$18,041.67	\$7,991.58	\$80,205.04	\$108,250.02	\$28,044.98	\$216,500.04

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RECREATION FACILITY							
6100 Rec-Fees & Licenses	\$0.00	\$33.33	\$33.33	\$368.00	\$199.98	(\$168.02)	\$399.96
6110 Rec-Coffee Cart	\$0.00	\$0.00	\$0.00	\$1,004.61	\$0.00	(\$1,004.61)	\$0.00
6120 Rec-Landscape Contract	(\$3,058.98)	\$1,560.42	\$4,619.40	\$11,278.28	\$9,362.52	(\$1,915.76)	\$18,725.04
6125 Rec-Landscape Supplies	\$0.00	\$112.25	\$112.25	\$0.00	\$673.50	\$673.50	\$1,347.00
6130 Rec-Irrigation Supplies	\$0.00	\$112.25	\$112.25	\$0.00	\$673.50	\$673.50	\$1,347.00
6135 Rec-Tree Maintenance	\$0.00	\$156.25	\$156.25	\$305.11	\$937.50	\$632.39	\$1,875.00
6140 Rec-Palm Tree Maintenance	\$0.00	\$93.75	\$93.75	\$0.00	\$562.50	\$562.50	\$1,125.00
6145 Rec-Organic Garden Monitoring	\$0.00	\$200.00	\$200.00	\$947.22	\$1,200.00	\$252.78	\$2,400.00
6150 Rec-Backflow Device	\$0.00	\$8.33	\$8.33	(\$992.00)	\$49.98	\$1,041.98	\$99.96
6175 Rec-Janitorial Service	\$6,224.44	\$1,750.00	(\$4,474.44)	\$16,792.46	\$10,500.00	(\$6,292.46)	\$21,000.00
6180 Rec-Janitorial Supplies	\$0.00	\$525.00	\$525.00	\$352.00	\$3,150.00	\$2,798.00	\$6,300.00
6200 Rec-Minor Repairs	\$395.00	\$150.00	(\$245.00)	\$1,655.00	\$900.00	(\$755.00)	\$1,800.00
6220 Rec-Pool/Spa Services	\$0.00	\$1,740.00	\$1,740.00	\$7,500.00	\$10,440.00	\$2,940.00	\$20,880.00
6225 Rec Pool/Spa Supplies	\$0.00	\$348.00	\$348.00	\$1,636.34	\$2,088.00	\$451.66	\$4,176.00
6230 Rec-Pool Monitors	\$0.00	\$3,584.00	\$3,584.00	\$0.00	\$21,504.00	\$21,504.00	\$43,008.00
6250 Rec-Pest Control	\$0.00	\$75.00	\$75.00	\$150.00	\$450.00	\$300.00	\$900.00
6260 Rec-Lighting Maintenance	\$0.00	\$271.37	\$271.37	\$3,724.04	\$1,628.22	(\$2,095.82)	\$3,256.44
6270 Rec-Street Sweeping	\$0.00	\$50.00	\$50.00	\$0.00	\$300.00	\$300.00	\$600.00
6290 Rec-Fitness Equipment Maint	\$0.00	\$500.00	\$500.00	\$236.00	\$3,000.00	\$2,764.00	\$6,000.00
6300 Rec-Facility Access Key Fobs	\$206.25	\$75.00	(\$131.25)	\$206.25	\$450.00	\$243.75	\$900.00
6305 Rec-Annual Fire Extinguisher	\$0.00	\$2.50	\$2.50	\$278.50	\$15.00	(\$263.50)	\$30.00
6310 Rec-Annual Sprinkler Inspection	\$0.00	\$10.42	\$10.42	\$0.00	\$62.52	\$62.52	\$125.04
6315 Rec-Fire Alarm Inspection	\$0.00	\$15.00	\$15.00	(\$805.15)	\$90.00	\$895.15	\$180.00
6350 Rec-Sewer/Water	\$0.00	\$828.17	\$828.17	\$0.00	\$4,969.02	\$4,969.02	\$9,938.04
6355 Rec-Electric	\$0.00	\$3,731.67	\$3,731.67	\$0.00	\$22,390.02	\$22,390.02	\$44,780.04
6360 Rec-Gas	\$0.00	\$3,836.33	\$3,836.33	\$27,745.96	\$23,017.98	(\$4,727.98)	\$46,035.96
6365 Rec-Telephone	\$0.00	\$80.00	\$80.00	\$0.00	\$480.00	\$480.00	\$960.00
6370 Rec-Refuse	\$0.00	\$300.00	\$300.00	\$0.00	\$1,800.00	\$1,800.00	\$3,600.00
6380 Rec-Insurance	\$0.00	\$354.17	\$354.17	\$0.00	\$2,125.02	\$2,125.02	\$4,250.04

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6390 Fire Pit	\$0.00	\$0.00	\$0.00	\$650.00	\$0.00	(\$650.00)	\$0.00
TOTAL RECREATION FACILITY	\$3,766.71	\$20,503.21	\$16,736.50	\$73,032.62	\$123,019.26	\$49,986.64	\$246,038.52
LANDSCAPE							
6405 Landscape Contract	\$4,659.00	\$2,167.33	(\$2,491.67)	\$18,295.72	\$13,003.98	(\$5,291.74)	\$26,007.96
6415 Landscape Supplies	\$5,085.00	\$159.75	(\$4,925.25)	\$5,085.00	\$958.50	(\$4,126.50)	\$1,917.00
6420 Irrigation Repairs	\$0.00	\$159.75	\$159.75	\$1,918.63	\$958.50	(\$960.13)	\$1,917.00
6425 Tree Maintenance	\$0.00	\$520.83	\$520.83	\$1,320.00	\$3,124.98	\$1,804.98	\$6,249.96
TOTAL LANDSCAPE	\$9,744.00	\$3,007.66	(\$6,736.34)	\$26,619.35	\$18,045.96	(\$8,573.39)	\$36,091.92
COMMON AREA MAINTENANCE							
6510 Building Maintenance	\$0.00	\$0.00	\$0.00	\$477.33	\$0.00	(\$477.33)	\$0.00
6511 Building Alarm Monitoring	\$0.00	\$0.00	\$0.00	\$134.85	\$0.00	(\$134.85)	\$0.00
6512 Fire Alarm Monitoring	\$109.90	\$0.00	(\$109.90)	\$239.80	\$0.00	(\$239.80)	\$0.00
6540 Backflow Device Test/Repair	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.04
6555 Pest Control	\$415.00	\$375.00	(\$40.00)	\$3,715.00	\$2,250.00	(\$1,465.00)	\$4,500.00
6585 Holiday Lighting	\$0.00	\$0.00	\$0.00	\$1,600.00	\$0.00	(\$1,600.00)	\$0.00
6590 Minor Repairs	\$0.00	\$250.00	\$250.00	\$400.00	\$1,500.00	\$1,100.00	\$3,000.00
6595 WQMP Maintenance	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$2,499.96
6600 Recreation Facility	\$777.23	\$0.00	(\$777.23)	\$7,967.92	\$0.00	(\$7,967.92)	\$0.00
TOTAL COMMON AREA MAINTENANCE	\$1,302.13	\$850.00	(\$452.13)	\$14,534.90	\$5,100.00	(\$9,434.90)	\$10,200.00
UTILITIES							
6700 Water & Sewer	\$1,582.37	\$1,015.17	(\$567.20)	\$6,547.86	\$6,091.02	(\$456.84)	\$12,182.04
6705 Electricity	\$2,737.90	\$48.00	(\$2,689.90)	\$15,832.95	\$288.00	(\$15,544.95)	\$576.00
6710 Gas	\$2,291.40	\$0.00	(\$2,291.40)	\$5,056.19	\$0.00	(\$5,056.19)	\$0.00
6715 Propane	\$0.00	\$0.00	\$0.00	\$218.61	\$0.00	(\$218.61)	\$0.00
6720 Telephone	\$362.58	\$0.00	(\$362.58)	\$2,169.03	\$0.00	(\$2,169.03)	\$0.00
6725 Trash Removal	\$289.83	\$0.00	(\$289.83)	\$1,738.98	\$0.00	(\$1,738.98)	\$0.00
TOTAL UTILITIES	\$7,264.08	\$1,063.17	(\$6,200.91)	\$31,563.62	\$6,379.02	(\$25,184.60)	\$12,758.04

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INSURANCE							
6800 Insurance Master Policy	\$10,330.00	\$552.92	(\$9,777.08)	\$15,600.00	\$3,317.52	(\$12,282.48)	\$6,635.04
TOTAL INSURANCE	\$10,330.00	\$552.92	(\$9,777.08)	\$15,600.00	\$3,317.52	(\$12,282.48)	\$6,635.04
TAXES							
6960 State Taxes/Fees	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.04
TOTAL TAXES	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.04
OPERATING CONTINGENCY							
8900 Operating Contingency	(\$995.91)	\$2,139.33	\$3,135.24	\$10,776.52	\$12,835.98	\$2,059.46	\$25,671.96
TOTAL OPERATING CONTINGENCY	(\$995.91)	\$2,139.33	\$3,135.24	\$10,776.52	\$12,835.98	\$2,059.46	\$25,671.96
RESERVE ALLOCATION							
9000 Reserves - General	\$8,575.38	\$8,575.38	\$0.00	\$51,452.28	\$51,452.28	\$0.00	\$102,904.56
9495 Interest	\$71.10	\$0.00	(\$71.10)	\$435.07	\$0.00	(\$435.07)	\$0.00
TOTAL RESERVE ALLOCATION	\$8,646.48	\$8,575.38	(\$71.10)	\$51,887.35	\$51,452.28	(\$435.07)	\$102,904.56
TOTAL OPERATING EXPENSE	\$50,107.58	\$54,750.01	\$4,642.43	\$304,219.40	\$328,500.06	\$24,280.66	\$657,000.12
Net Income:	\$5,484.17	\$70.64	\$5,413.53	\$27,281.27	\$282.54	\$26,998.73	\$706.38

Income Statement - Operating
 Esplanade at Sommers Bend Community Association
 From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
AQ Cost Center							
OPERATING INCOME							
INCOME							
5010 AQ Private Street Cost Center	\$7,665.00	\$7,665.00	\$0.00	\$46,060.65	\$46,131.30	(\$70.65)	\$92,121.30
TOTAL INCOME	\$7,665.00	\$7,665.00	\$0.00	\$46,060.65	\$46,131.30	(\$70.65)	\$92,121.30
TOTAL OPERATING INCOME	\$7,665.00	\$7,665.00	\$0.00	\$46,060.65	\$46,131.30	(\$70.65)	\$92,121.30
OPERATING EXPENSE							
ADMINISTRATION							
6035 Office & Postage	\$0.00	\$221.00	\$221.00	\$0.00	\$1,326.00	\$1,326.00	\$2,652.00
6040 Management Services	\$350.00	\$500.00	\$150.00	\$2,100.00	\$3,000.00	\$900.00	\$6,000.00
TOTAL ADMINISTRATION	\$350.00	\$721.00	\$371.00	\$2,100.00	\$4,326.00	\$2,226.00	\$8,652.00
COMMON AREA MAINTENANCE							
6500 Gate Maintenance	\$0.00	\$720.00	\$720.00	\$0.00	\$4,320.00	\$4,320.00	\$8,640.00
6505 Intercoms/Telephone Entry	\$0.00	\$221.00	\$221.00	\$0.00	\$1,326.00	\$1,326.00	\$2,652.00
6520 Street Sweeping	\$0.00	\$475.82	\$475.82	\$0.00	\$2,854.92	\$2,854.92	\$5,709.84
6590 Minor Repairs	\$0.00	\$110.50	\$110.50	\$0.00	\$663.00	\$663.00	\$1,326.00
TOTAL COMMON AREA MAINTENANCE	\$0.00	\$1,527.32	\$1,527.32	\$0.00	\$9,163.92	\$9,163.92	\$18,327.84
UTILITIES							
6705 Electricity	\$0.00	\$1,356.00	\$1,356.00	\$0.00	\$8,136.00	\$8,136.00	\$16,272.00
6720 Telephone	\$0.00	\$90.00	\$90.00	\$0.00	\$540.00	\$540.00	\$1,080.00
TOTAL UTILITIES	\$0.00	\$1,446.00	\$1,446.00	\$0.00	\$8,676.00	\$8,676.00	\$17,352.00
INSURANCE							
6800 Insurance Master Policy	\$0.00	\$79.17	\$79.17	\$950.00	\$475.02	(\$474.98)	\$950.04
TOTAL INSURANCE	\$0.00	\$79.17	\$79.17	\$950.00	\$475.02	(\$474.98)	\$950.04
OPERATING CONTINGENCY							
8900 Operating Contingency	\$0.00	\$444.74	\$444.74	\$0.00	\$2,668.44	\$2,668.44	\$5,336.88
TOTAL OPERATING CONTINGENCY	\$0.00	\$444.74	\$444.74	\$0.00	\$2,668.44	\$2,668.44	\$5,336.88

Income Statement - Operating

Esplanade at Sommers Bend Community Association

From 06/01/2024 to 06/30/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE ALLOCATION							
9000 Reserves - General	\$3,517.41	\$3,517.41	\$0.00	\$21,104.46	\$21,104.46	\$0.00	\$42,208.92
TOTAL RESERVE ALLOCATION	\$3,517.41	\$3,517.41	\$0.00	\$21,104.46	\$21,104.46	\$0.00	\$42,208.92
TOTAL OPERATING EXPENSE	\$3,867.41	\$7,735.64	\$3,868.23	\$24,154.46	\$46,413.84	\$22,259.38	\$92,827.68
Net Income:	\$3,797.59	(\$70.64)	\$3,868.23	\$21,906.19	(\$282.54)	\$22,188.73	(\$706.38)